UNIVERSITY OF NICOSIA

CERTIFICATE OF ACCOMPLISHMENT

This is to certify that Fred Black

has successfully completed the University of Nicosia course

DFIN-511 INTRODUCTION TO DIGITAL CURRENCIES

This course introduced students to decentralized digital currencies (cryptocurrencies), such as Bitcoin. It covered the relevant theories and practice, including examples of basic transactions, and discussed the likely interaction with the banking, financial, legal and regulatory system, examining digital currencies within a framework of innovation and development.

Evaluation Score:

The student has completed at least 9 of 12 quizzes and has passed the Final Examination with a grade of "A" (93%).

Volemitis.

Dr. Andreas Polemitis Senior Vice-Rector Date: 20 July 2015

Verify the authenticity of this certificate by comparing its SHA-256 hash to the list of valid hashes within the certificate index document "DFIN511-Index3.pdf", available at http://digitalcurrency.unic.ac.cy/certificates, or as otherwise distributed by the University of Nicosia. A valid index document's SHA-256 hash can be found, prepended with "UNicDC" in the OP_RETURN field in a Bitcoin blockchain transaction confirmed between 0700 and 1000 GMT on July 30, 2015.

The University of Nicosia has authenticated this individual's participation in the course.